

FACILITATING THOUGHTFUL, EFFECTIVE GIVING TO EUROPE AND AFRICA.



A YEAR IN THE SHADOW OF COVID-19



2020 tested the world in a way not seen in generations. But it also galvanized givers. At the end of March, we launched our COVID-19 Emergency Response Funds to gather support for hospitals and local nonprofits working with vulnerable groups in six European and eight African countries. Our donors responded with great generosity. In addition, they continued to give to the causes they had supported in the past. KBFUS facilitated a record-

breaking \$55.8 million in grants in 2020, providing much needed funding to 364 nonprofits all across Europe and Africa. Our work is far from over though. Epidemics often reveal the fault lines in society, and they tend to exacerbate social inequalities. This coming year, the needs will be greater than ever. We hope that you will join us for the important work ahead!

Jean Paul Warmoes Executive Director

2020 HIGHLIGHTS

JANUARY

The **Endangered Wildlife Trust** (South Africa) opens an American friends fund to pool contributions for its efforts to save African wildlife and protect their habitats.

FEBRUARY

Faros (Greece), which provides care and individual mentoring to refugee youth and unaccompanied children arriving in Athens, opens an American friends fund.

MARCH

KBFUS launches **COVID-19 Emergency Response Funds** to gather funding for hospitals and local organizations working on the frontlines in 14 countries across Europe and Africa.

APRIL

KBFUS facilitates \$92,136 in grants to **Ospedale Metropolitano Niguarda** (Italy), one of the largest hospitals in Milan, to expand its intensive care unit during the COVID-19 pandemic.

MAY

Food4Education (Kenya) receives \$237,000 to provide healthy, locally sourced meals to primary school children and their families during the COVID-19 crisis.

JUNE

The **Royal Academy of Arts** (United Kingdom), which has championed art, artists and architects for over 250 years, opens the Royal Academy America Fund at KBFUS.

JULY

The **African Visionary Fund** is established to drive flexible funding to high-impact African changemakers who are deeply rooted in the communities they serve.

AUGUST

Gazeta Wyborcza Foundation

(Poland) opens an American friends fund to boost its efforts to promote independent journalism, media freedom and integrity.

SEPTEMBEE

Bibliotheque nationale de France receives a \$351,568 grant for the renovation of its historic home in Richelieu, a 17th century palace located in the heart of Paris.

OCTOBER

An American friends fund enables U.S. donors to support **SaCoDé** (Burundi) and its work with young women, including its flagship initiative which manufactures reusable menstrual pads.

NOVEMBER

The London School of Hygiene & Tropical Medicine (United Kingdom), one of the world's leading centers for research and studies in global health, opens an American friends fund.

DECEMBER

The **King Baudouin Foundation** and **Give2Asia** announce a strategic partnership to promote and facilitate cross-border charitable giving, within and between five continents.

<u>Cover</u>: A homeless man on the streets of Barcelona, Spain. KBFUS made 207 grants totaling \$19.6 million in response to the Covid crisis, with \$7.2 million going to nonprofits that provide social services to vulnerable populations in Europe.

KEY FIGURES

107

NEW FUNDS OPENED IN 2020 552

TOTAL NUMBER OF FUNDS UNDER MANAGEMENT

\$55.0 MILLION

RECEIVED IN 2020

GRANTED 2018-2020

\$95.7 MILLION

97.7%

2.3%

Share of Expenses - Grants and Programs
Share of Expenses - Administration



COVID-19 RESPONSE GRANTS

MEDICAL CARE \$2,334,005

PREVENTION \$3,608,343

SOCIAL SERVICES \$13,707,057

TOP 5 COUNTRIES GRANTED TO IN AFRICA

- 1. South Africa
- 2. Kenya
- 3. Malawi
- 4. Uganda
- 5. Egypt

TOP 5 COUNTRIES GRANTED TO IN EUROPE

- 1. Belgium
- 2. Finland
- 3. Netherlands
- 4. France
- 5. United Kingdom

GRANT DOLLARS BY PROGRAM AREA (NON-COVID)

ARTS & CULTURE \$14,254,815

EDUCATION \$3,251,659

HUMAN SERVICES \$6,757,936

ENTREPRENEURSHIP \$1,978,550 PEACE & HUMAN RIGHTS

\$4,211,630

SCIENCE & TECHNOLOGY \$1,723,356 HEALTH

\$3,433,054

ENVIRONMENT & ANIMALS

\$495.355

CUSTOMIZED SERVICES FOR U.S. DONORS

A FLEXIBLE TOOL TO MAKE RECURRING DONATIONS OVERSEAS

A donor-advised fund at KBFUS is a flexible tool for individuals, families and corporate donors wishing to support nonprofits overseas on a regular basis. Donors can contribute to their fund whenever it suits them, claim an immediate tax deduction, and recommend grants to their favorite nonprofits at a later date.

A LASTING COMMITMENT TO FUTURE GENERATIONS

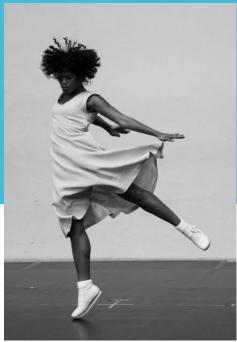
Our **legacy funds** enable donors to create a charitable legacy that will make gifts in their name, in perpetuity or for a specific number of years, to promote the causes or organizations they cherish, anywhere in Europe or Africa. Contributions can be made during the donor's lifetime and/or through a charitable bequest.

GIVING ARTWORKS AND COLLECTIONS TO MUSEUMS ABROAD

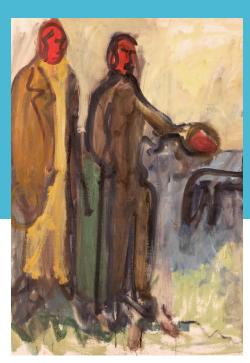
Through **KBFUS ART**, we help U.S. donors navigate the cultural, legal and tax complexities involved in donating art overseas. KBFUS places the artworks it receives in leading museums across the globe. We can work with an institution recommended by the donor, or identify an appropriate location in the country of their choice.



Linda Alepin, co-founder of the Global Women's Leadership Network, opened the International Women Leaders for the World Fund. This donor-advised fund provides support to womenled nonprofits that transform local communities in Africa and Asia. So far, the fund has supported initiatives in Kenya, Sierra Leone and India.



Françoise Louckx settled far from home, but she still cherishes her Belgian heritage. With her husband, she established the **Alan and Françoise Dunefsky-Louckx Fund**, which will support initiatives that showcase Belgian culture in the Greater New York area. Pictured: A dancer from Rosas (Belgium).



Robert De Niro turned to KBFUS ART to facilitate a gift of a painting by his father, which can now be admired at Musée Fabre in Montpellier, France. Robert De Niro Sr. painted 'Three Figures after Courbet' in 1965, inspired by Gustave Courbet's 'Bonjour Monsieur Courbet', one of the highlights of Fabre's collection.

SOLUTIONS FOR EUROPEAN & AFRICAN NONPROFITS

A COST-EFFECTIVE SOLUTION TO RAISE FUNDS IN THE U.S.

An **American friends fund** provides European and African nonprofits with a cost-effective solution to receive tax-deductible gifts from U.S. donors. We save them the trouble and expense of setting up their own 501(c)(3) public charity in the United States. KBFUS handles all back-office administration, including tax receipts and donor support, so that our nonprofit partners can focus on the essentials.



INNOVATIVE LEARNING OPPORTUNITIES

The **Desmond and Leah Tutu Legacy Foundation** (South Africa) is named for two of the world's most iconic leaders. Guided by their values, the foundation nurtures moral leadership, provides a platform for courageous conversations, and uses the Tutu's rich archival heritage to promote learning and dialogue. U.S. donors can support their work through the foundation's American friends fund.

THE ART & SCIENCE OF FUNDRAISING

Pushed by the pandemic, we moved our programming for European and African universities and cultural institutions online in 2020. Over 800 executives joined us for seven interactive webinars on the **Art & Science of Fundraising**, organized with European fundraising associations and featuring some of New York City's most talented fundraisers.

SPOTLIGHTING AFRICAN INNOVATORS

KBFUS spotlights some of its most creative partners from the African continent, including the winners of its Brussels-based parent foundation's **Africa Prize**. We invite these African changemakers to join us for convenings and events hosted by key partner organizations, including Skoll Foundation and African Diaspora Network. In 2020, our spotlighting efforts went virtual.

BORDERLESS GIVING ALLIANCE

Donors in every country deserve a simple and trusted way to support charities across borders. Guided by that principle, the **King Baudouin Foundation** and **Give2Asia** signed a strategic partnership to facilitate cross-border donations between five continents. With this alliance, donors and nonprofits will enjoy high-quality services for similar fees, regardless of their location.

STAFF

Jean Paul Warmoes, Executive Director Ellena Fotinatos, Deputy Director Hafeeza Rashed, Senior Advisor, Communications & Outreach Suzana Erickson, Grants Manager

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Anna Swinbourne, CEO of Hill-Stead Museum, Former Curator at MoMA

